



Biography for Michael L. Frank, ASA, FCA, MAAA, CHE President & Actuary

Michael L. Frank, President, is the founder of Aquarius Capital and Aquarius Life Solutions. Michael is an actuary with executive management experience with insurance, reinsurance, employee benefits and managed care entities. He also has significant experience in providing financial and management consulting to a various array of organizations including insurance companies, investment bankers, reinsurers, HMOs, managed care organizations, hospitals, disease management, third-party administrators and Fortune 500 companies. Michael also has significant experience in mergers & acquisitions including several with his own organizations.

Michael is an active participant in the insurance industry and participates on various NAIC and actuarial industry task forces, including workgroups for reserving, Medicare and HMO Risk-Based Capital. He is also a guest speaker for various industry conferences and a regular attendee at industry meetings for healthcare, reinsurance, actuarial, finance, capital management, employee benefits, and medical professions. Michael is active in his local community and provides various volunteer services for municipal and Board of Educations in his community.

Michael is credentialed with the following professional organizations:

- Associate, Society of Actuaries (SOA)
- Member, American Academy of Actuaries
- Fellow, Conference of Consulting Actuaries
- Associate, International Conference of Consulting Actuaries
- Member, International Actuarial Association
- Associate, American College of Healthcare Executives (ACHE)
- Member, Actuarial Society of New York (ASNY)
- Member, Actuary of the Future Counsel (SOA Committee)
- Licensed life, accident and health broker
- Licensed reinsurance intermediary and underwriter
- Listed Arbitrator for Reinsurance Association of America (RAA)

Prior to forming Aquarius Capital and Aquarius Life Solutions, Michael was with the following organizations:

- *Vice President & Chief Actuary* — Transamerica Reinsurance, Accident & Health Division in CT. Position was a Chief Financial Officer role for the A&H division overseeing actuarial, claims, medical management and network contracting. This division reported to home office in North Carolina.
- *Sr. Vice President & Chief Actuary* — Management Facilities Corporation, a managing general underwriter based in CT and NJ, which was later acquired by Transamerica Reinsurance.
- *Director of Finance & Chief Actuary* — Physicians Health Services, an HMO in CT, NY and NJ, which was later acquired by HealthNet.
- *Consultant & Senior Health Actuary* — The Segal Company, a national insurance consulting and employee benefits firm located in NY.
- *Consultant & Actuary* — Coopers & Lybrand, a national insurance consulting and employee benefits firm working in the NY and TX offices.
- *Actuarial Executive Development Program* — Prudential Life in NJ in Corporate Underwriting and Taxation Departments.

Michael is originally from the New York metropolitan area and graduated from the University of Michigan at Ann Arbor with a Bachelor of Science in Mathematics and Statistics. He is married with four children and resides in Port Chester, NY.

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