

JEROME KARTER

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Retired June 10, 2002, as Vice Chairman and Director of SCOR U.S. Corporation and its reinsurance and insurance subsidiaries. Entire career in Insurance and Reinsurance in various senior management positions in the United States and Europe.

SCOR Group 1989 – 2002

SCOR US is a wholly owned subsidiary of the SCOR Group of Paris, France, one of the ten largest reinsurers in the world, and the holding company for the Property & Casualty Reinsurance company, SCOR Reinsurance Company, (SCOR Re) admitted in all US jurisdictions, as well as the several (3) General Security primary insurance companies

From February 1989 until June 2002, President, Chief Executive Officer and Director of SCOR U.S. the holding company for SCOR's US and Central American Reinsurance and Insurance subsidiaries. President, Chief Executive Officer and Director of SCOR Re and the General Security companies, the principal US operating subsidiaries. Served on the Board of Directors of several subsidiaries of the SCOR Group: Commercial Risk Partners, Bermuda; SCOR Canada; and SCOR Life Re U.S., Texas. Responsible for operations in the United States (5 offices), Puerto Rico, Mexico, the Caribbean and Central America. Premium volume \$ 750 million and 250 staff. Managed several acquisitions including purchase of the reinsurance business of Allstate. Member of SCOR Group General Management and Executive Committee in Paris from September 1996 through December 2001.

Johnson and Higgins (J&H) 1984-1989

Prior to joining SCOR U.S. in New York, from 1984 to 1989, Senior Vice President and Manager of the New York International Department of J&H, a major International Insurance broker, which managed, designed and implemented International Insurance and Reinsurance programs for U.S. and non-US Multinational Corporations. Staff of 38. Member of the J&H International Practice Committee.

Insurance Company of North America (INA) /Cigna 1961-1967 and 1978-1984

Started insurance career in 1961, in the Executive Training Program of the Insurance Company of North America (INA/Cigna) in Philadelphia, subsequently holding various management positions until 1967 at its offices in Hartford, Ct.

From 1978 to 1984, returned to INA/Cigna as Vice President and General Manager-Europe for INA and CIGNA Corporation at its European Headquarters in Brussels, Belgium, with responsibility for primary Property & Casualty companies in 11 countries, as well as the European reinsurance company, INA Reinsurance Company S.A. During this period held numerous Board Memberships for various INA/Cigna subsidiaries in Europe. Premium volume \$ 800 million, staff 350.

Allendale Insurance/ F.M. Global 1967-1978

Joined Allendale Insurance, now FM Global, in 1967. Attended Engineering and Executive training program. From 1969 to 1978, held senior management positions in overseas subsidiaries of Allendale:

From 1969 to 1975 with Factory Mutual International in London, England, as Manager, Corporate Development and Assistant to the Managing Director.

In 1975, appointed as President, European Operations of Affiliated F.M. Insurance Company in Paris, France, leading the start-up of this new European P&C company.

Sage Consulting

Insurance and Reinsurance Arbitration/Expert Witness Representation- 2002 to present.

Principal of Sage Consulting, an insurance and reinsurance consulting firm; Certified A.R.I.A.S., U.S. Reinsurance Arbitrator.

Additional Responsibilities:

- Member of the Board of Overseers, St. John's University School of Risk Management, Insurance and Actuarial Science, New York, 1997-2005.
- Chairman of the Reinsurance Association of America (RAA)1997 to 1998.
- Member of the Board of Directors and the Executive Committee of the (RAA)1989 to 2002.
- Past member of the Board of Directors of the Brokers and Reinsurance Markets Association (BRMA).
- Former member of the National Association of Casualty and Surety Executives.
- Chairman of the Executive Board of the International EDI Joint Venture, which developed Electronic Data Interchange messages and standards for the international insurance and reinsurance industry- 1992 – 2000.
- President and member of the Advisory Counsel of Management Center Europe's International Insurance Conference, 1975 to 1983; Conference Vice Chairman, London England,1983. Conference Chairman, Barcelona, Spain, 1984.
- Chairman (two terms) of the Committee of American Insurers in Europe 1981-1983.
- Member Finance Committee American Chamber of Commerce, Paris, France, 1977-1978
- Speaker on Insurance and Reinsurance issues at numerous conventions and industry events.
- Monthly Columnist on International Insurance Issues for *Business Insurance*, 1984 to 1989.

Personal

- Current Member of the Executive Board - Signature Service - Lee Hecht Harrison, New York.
- Current Member of the Board of Trustees – Cape Cod Symphony Orchestra, Yarmouth Port, MA
- President of the Board of Directors of New York co-op apartment from 1998-2002; Board member from 1996.
- Honorary Committee of Trustees of the French-American Conservatory of Music 1996-2002.

Member of the University Club of New York, the Dutch Financial Club of NY, and the Eastham, MA Rod & Gun Club.

1961 graduate of Oberlin College (B.A. Economics). Born in The Hague, The Netherlands. Honorable discharge U.S. Army. Home in East Orleans, Massachusetts; business address: P.O. Box 734, 2 Sage's Way, East Orleans, MA 02643. Married, two children, three grandchildren.

Languages: fluent in Dutch, strong in French and German. Hobbies: tennis, boating, fishing, piano,skiing.

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